

## Income Statement as of 31 December 2021

Description	31-Dec-21 EUR	31-Dec-20 EUR
<b>Revenue</b>	-	-
<b>Expenses</b>		
Salaries and Benefits	467.668	464.694
Professional and Management Expens	85.066	147.226
Building Rental	67.651	71.147
Tax Expense	62.956	67.440
Employee Benefit Expense	49.286	91.352
Travelling and Transportation Exp	47.194	29.002
Corporate Social Responsibility Expen	45.728	8.995
Representative and Entertainment Exp	44.523	30.463
Supplies Expense	4.768	5.827
License	7.258	30.267
Utilities	2.522	3.253
Survey and Exploration Expense	2.126	-
Building Maintenance	1.471	2.064
Vehicle Insurance Exp	568	651
Courier Expense	383	536
Donation	-	4.236
<b>Operating Expenses</b>	<b>889.166</b>	<b>957.154</b>
<b>Operating Income</b>	<b>(889.166)</b>	<b>(957.154)</b>
Interest income (expense)	(1.995)	(3.214)
Financing charges	(9.883)	(1.359)
Depreciation	(4.490)	(5.990)
Amortization	(39.728)	(43.589)
Gain/Loss From Foreign Exchange Tra	(3.524)	(165)
Other Income (expense)	697	(85)
Extraordinary income (charges)	-	-
Other comprehensive income	3.061	939
Income tax	8.397	20.148
<b>Net income</b>	<b>(936.630)</b>	<b>(990.469)</b>

## Balance Sheet as of 31 December 2021

Description	31-Dec-21 EUR	31-Dec-20 EUR
Cash and cash equivalents	59.913	6.473
Accounts Receivable	39.123	54.255
Other receivables	39.862	38.976
Advance and prepaid expensese	23.529	22.181
Prepaid tax	76.017	69.738
<b>Total Current Asset</b>	<b>238.443</b>	<b>191.622</b>
Deferred tax assets	42.613	32.293
Fixed Assets	79.064.341	44.011.274
Investment	75.686.793	75.686.793
Financial Assets	582.613	580.887
Intangible Assets	15.395	14.326
<b>Total Non Current Asset</b>	<b>155.391.756</b>	<b>120.325.574</b>
<b>Total Assets</b>	<b>155.630.199</b>	<b>120.517.196</b>
Other Payables	33.874.259	33.332.282
Lease payables	29.648	33.864
Taxes Payable	1.450.868	930.341
Accrued Expense	443.344	346.926
<b>Total Current Liabilities</b>	<b>35.798.119</b>	<b>34.643.413</b>
Provisions for risk and charges	192.833	135.122
Bank loan	51.855.376	18.760.685
<b>Total Non Current Liabilities</b>	<b>52.048.209</b>	<b>18.895.807</b>
<b>Total Liabilities</b>	<b>87.846.329</b>	<b>53.539.220</b>
<b>Equity</b>		
Share Capital - EUR 0.10 par value per share	4.000.175	4.000.175
Authorized - 7,568,729 shares		
Additional pain in capital	75.687.293	75.687.293
Currency translation adjustment	(357.683)	(2.100.199)
Retained Earnings	(11.603.046)	(10.666.424)
Legal Reserve	57.651	57.651
Non-controlling interest	(520)	(521)
<b>Total Equity</b>	<b>67.783.870</b>	<b>66.977.976</b>
<b>Total Liabilities and Equity</b>	<b>155.630.199</b>	<b>120.517.196</b>